

NEW CONSTRUCTION RETAIL/ WAREHOUSE UNITS

2507 E ST PATRICK STREET RAPID CITY, SD 57703



KW Commercial
Your Property—Our Priority SM
2401 West Main Street, Rapid City, SD 57702
605.335.8100 | www.RapidCityCommercial.com
Keller Williams Realty Black Hills

EXCLUSIVELY LISTED BY:

Gina Plooster



PROPERTY OVERVIEW

AVAILABLE LEASE OPTIONS

Retail Unit Size: 1,500—3,000 SF (4 units left)

Lease Rate: \$16.00/SF/YR NNN

NNN: | TBD

Warehouse Unit Size: 1,500 SF (1 unit left)

Lease Rate: \$10.00/SF/YR NNN

NNN: TBD

PROPERTY DETAILS

Available SQFT: | 18,000 SF

Lot Size: 6.23 Acres

Tax ID: | 46611

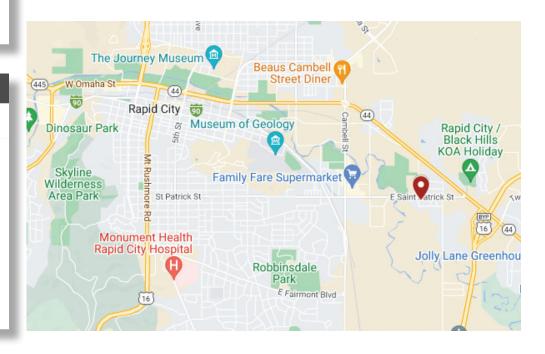
Water/Sewer: Rapid City

Electric Provider: | West River Electric

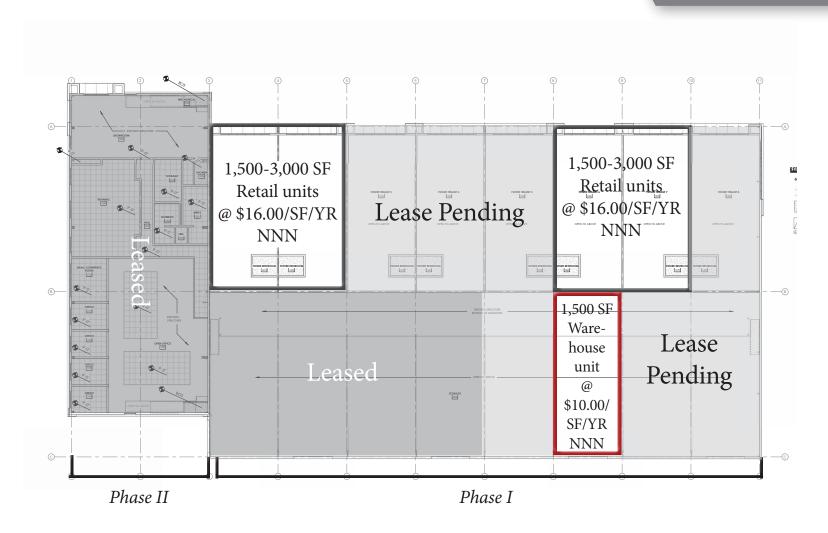
Gas Provider: MDU

PROPERTY OVERVIEW

- ▶ Brand new construction of retail and warehouse units on East Saint Patrick Street.
- ▶ Minimum size of 1,500 SF for retail and warehouse units.
- ► Construction estimated completion of Spring/Summer 2025.
- ▶ Only four 1,500 SF retail units left and one 1,500 SF warehouse unit.



FLOOR PLAN



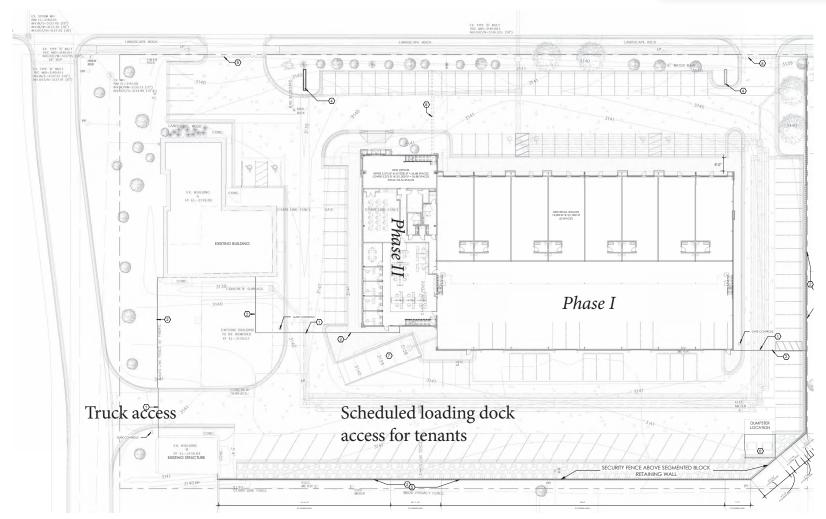
^{*} Estimated construction completion Spring/Summer 2025.

EXCLUSIVELY LISTED BY:

Gina Plooster



SITE PLAN



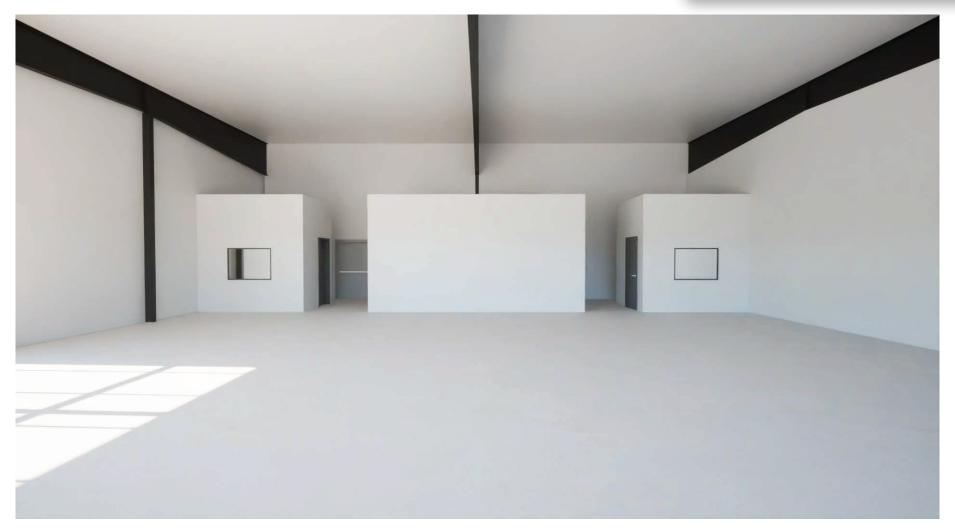
^{*} Estimated construction completion Spring/Summer 2025.

EXCLUSIVELY LISTED BY:

Gina Plooster



INTERIOR RENDERINGS



^{*} Estimated construction completion Spring/Summer 2025.

EXCLUSIVELY LISTED BY:

Gina Plooster



STATISTICS

WELCOME TO SOUTH DAKOTA AND THE BLACK HILLS!

The Mount Rushmore State of South Dakota has carved a solid reputation for business friendliness. It is consistently ranked in the top five states for setting up and conducting business. Small and big companies alike are discovering South Dakota's central location and progressive business climate.

The Black Hills boasts the country's most recognized national monument - Mt. Rushmore - bringing millions of tourists from all over the world to Western South Dakota every year. For the past 9 years, South Dakota tourism has posted an increase in visitation, visitor spending and overall impact on the state's economy with 14.4 million visitors to South Dakota, \$4.7 billion in visitor spending, and 56,826 jobs sustained by the tourist industry.

BUSINESS FRIENDLY

NO corporate income tax

NO franchise or capital stock tax

NO personal property or inventory tax

NO personal income tax

PUMA Median Income

NO estate and inheritance tax



REGIONAL STATISTICS Rapid City PUMA Population 189,754 Rapid City Population Growth 1.46% YoY Rapid City Unemployment Rate 2.3%

\$57,977

SD TOURISM	2021 STATISTICS
Room nights	↑ 33%
Park Visits	↑ 11%
Total Visitation	1 28%
Visitor Spending	1 28%

RAPID CITY

- #1 Outdoor Life–Best hunting and fishing town
- #4 WalletHub-Best Places to rent
- #1 Best State for Starting a Business
- #2 Best Business Climate in the US
- **#2** Business Tax Climate by the Tax Foundation

- **#4** CNN Money–Best Place to Launch a Business
- #11 Forbes-Best Small City for Business

SOUTH DAKOTA

- #1 America's Friendliest State for Small Business
- **#2** Best State for Quality of Life
- **#3** US News Fiscal Stability 2019 list

- #4 Wall Street Journal-Emerging Housing Markets
- **#16** Top 100 Best Places to Live
 - **#2** Best State for Small Business Taxes
 - #2 Best State for Overall Well-Being and Happiness
- **#3** Small Business Policy Index 2018 list



DISCLAIMER

All materials and information received or derived from KW Commercial its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither KW Commercial, its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such parties. KW Commercial will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. KW Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. KW Commercial does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by KW Commercial in compliance with all applicable fair housing and equal opportunity laws.

KW RAPID CITY COMMERCIAL

2401 WEST MAIN STREET RAPID CITY, SD 57702

PRESENTED BY:

Chris Long

SIOR, CCIM, Commercial Broker

O: (605) 335-8100 C: (605) 939-4489

chris@rapidcitycommercial.com

Each Office Independtly Owned and Operated

The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided is not intended to replace or serve as a substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software should consult with a professional in the respective legal, accounting, tax or other professional areas before making any decisions.